



ABHYUDAYA
CO-OPERATIVE BANK LTD.

(MULTI - STATE SCHEDULED BANK)

Estd : 1964

By Post

Administrative Office :

K.K. Tower, Abhyudaya Bank Lane,

Off G. D. Ambekar Marg,

Parel Village, Mumbai - 400 012.

Tel. : 2418 0961 - 64, Fax : 2410 9782

Website : www.abhyudayabank.co.in

Ref. No.: HO/CD/ 88 /2015-16

18th June 2015

To

M/s. CompuBee Technologies Pvt. Ltd.,

B/16, 2nd floor, Malkans Building,

Dr. Lazarus Road, Charai,

Thane (W) - 400 602.

Dear Sir,

Sub: Your empanelment on Bank's panel of Valuers

This has reference to your application on the above subject. We are pleased to inform you that in the Board Meeting held on 17.6.2015, it has been decided to empanel you on the Bank's Panel as a Valuer for valuation of Plant & Machineries for the period upto 31.3.2016. Your services will be utilized by our **Mumbai, Navi Mumbai & Thane Dist. Branches** as and when the need arises. You are further advised as under:-

1. Your empanelment will be restricted to valuation of Plant & Machineries for the category mentioned under Item No. 7 below. You will provide full details on the basis of valuation in the Report and you are required to clearly specify whether the property is in actual possession of the applicant/borrower and no one else has any interest in the said property.
2. You will maintain secrecy and confidentiality of the assignment given to you by the Bank and will not divulge any information to others/applicant in detriment to the interest of the Bank.
3. You will be responsible/accountable for the findings/suggestions/irregularities in respect of the valuation report submitted to you. You would certify in your Valuation Report that you have physically verified Plant & Machineries. Any concealment of facts and figures in the report that would jeopardize the interest of the Bank will result in our taking any appropriate action deemed fit.
4. You will refrain from carrying out any financial transactions with the Bank's borrower/prospective borrowers on whom the assignment is given to you.
5. You are advised that under no circumstances you should use any legend containing the Bank's name as symbol on your letterheads, signboard, nameplates, visiting cards etc. You will not use this empanelment to canvas for your business.
6. Please note that empanelment on Bank's panel does not amount to any right for an appointment to be made by the Bank and Bank is free to employ any Valuer of its choice and no right exists for empanelled Valuer to claim that you alone should be entrusted with the Bank's work.
7. The fees will be paid as per approved rates of the Bank, which is as under and exclusive of Service Tax, if any. If there is any change in the fees schedule, the same will be intimated to you from time to time.

...2