



Sr. No.	Risk Identification		Qualitative Rating				Risk Response		
	Risk	Risk Category	Probability	Impact	Risk Score	Risk Ranking	Risk Response	Trigger	Risk Owner
1					0	1			
2					0	2			
3					0	3			
4					0	4			
5					0	5			
6					0	6			
7					0	7			
8					0	8			
9					0	9			
10					0	10			
11					0	11			
12					0	12			
13					0	13			
14					0	14			

**Key Terms**

**Risk:** The risk stated in a complete sentence which states the cause of the risk, the risk, and the effect that the risk causes to the project.

**Risk Category:** Categorization of risks by area of project affected, source of risk or other useful category.

**Probability:** The likelihood that a risk or opportunity will occur (on a scale from 0 to 10 with 10 being the highest).

**Impact:** The impact of the risk on the project if the risk occurs (scale from 0 to 10 with 10 being the highest).

**Risk Score:** Determined by multiplying probability and impact (scale from 0 to 100).

**Risk Ranking:** A priority list which is determined by the relative ranking of the risks (by their scores) within the project with the number one being the highest

**Risk Response:** The action which is to be taken if this risk occurs.

**Trigger:** Something which indicates that a risk is about to occur or has already occurred.

**Risk Owner:** The person who the project manager assigns to watch for triggers, and manage the risk response if the risk occurs.